

UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the

Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22, Kempegowda Road, Bangalore-560009

Website: urakar.com



UBRA-KAR/CIR/0168/2017-20

Date: 19.02.2020.

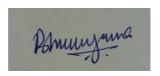
To all members of our unit.

Dear Comrades,

Sub: AIBPARC communications.

The following circulars of AIBPARC are appended below for the information of all the members.

- 1. Circular No. 18-20 dated.17.02.2020 reproduceing the letter of CBPRO dated 12.02.2020 addressed to Convenor, UFBU regarding Ongoing Agitation regarding Wage Revision and Bank Retirees Issue.
- 2. Circular no.19-20 dated.17.02.2020 reproducing a letter addressed to the MD &CEO of ICICI Bank, Corporate Office, Mumbai regarding the unresolved issues of erstwhile Bank of Rajasthan Ltd.



B.Lakshminarayana Hon.Secretary.

All Correspondence to:





ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION
(EASTERN INDIA BRANCHES)
BANKOFINDIA, KOLKATA MAIN BRANCH 23A, NETAJI
SUBHAS ROAD, KOLKATA – 700 001

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Circular No.18-20

(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrade.

Sub: Ongoing Agitation regarding Wage Revision and Bank Retirees Issue

We reproduce hereunder letter of CBPRO dated 12.02.2020 addressed to Convenor, UFBU on above subject. This is for information of members.

With best wishes,

Suprita Sarkar General Secretary

Dated:12.02.2020

Date: 17.02, 2020.

Com. Sanjeev K. Bandlish Convener, UFBU General Secretary, NCBE

Dear Comrade Bandlish.

Ongoing Agitation regarding Wage Revision and Bank Retirees Issue

At the outset We heartily congratulate the entire UFBU leadership and their members for the successful strike on 31st January and 1st February, 2020 in pursuance of the long pending issue of Wage Revision for the serving Employees and Officers and long pending issues of the Retirees. We also hail the decision of the UFBU to pursue the matter more vigorously by chalking out a full-scale action programme so that a meaningful settlement is finalised meeting the aspirations and expectations of all concerned.

The participation in the demonstrations organised by UFBU all over the country was fully supported by all Retirees organisations in every possible way and the participation was massive acknowledging the importance and significance of the Action Programme in resolution of the long pending issues. As the Coordination body of the Retirees Organisation (CBPRO) We have called upon all our constituents to continue to extend fullest support and participate in all the programmes so that the powers that be rise up to the occasion and do justice to the Bank Employees & Officers both past and present.

It is unfortunate that the IBA should drag on the issue beyond two years though they had clear instruction to conclude the settlement before the due date. The very fact that IBA gave an awful offer of 2% only to start with and raising the same inch by inch testing the patience of the UFBU and its members is proof of IBAs delaying tactics and defiance of the instructions of the Ministry. Unfortunately, the IBA blames the UFBU as irresponsible in its notice to the Public regarding the strike whereas the attitude and the intentions of the IBA are highly questionable and fraught with the danger of pushing the Banking Industry into chaos and gloom.

The Banking Industry is shown in bad light citing the strain on the Balance Sheets of the Banks whereas the Hard Fact is that the present plight of the Banks is mainly due to reckless lending by the Top Management and in many cases at the instance of their Political Masters. The good work done by the Banks in bringing about great transformation of all-round economic development of the country is sadly forgotten to deny justified and dignified wages to Bank Employees & Officers

It is amusing to note that the argument put by IBA whenever the Wages and Pension of the Bank people are compared with Government servants, it is countered by saying that for the Government servants salary and pension is paid out of the Consolidated funds of India With the budgetary provision ignoring the fact that perennially year after year the Government comes out with huge Fiscal deficit. Whereas the Banks have recorded huge profits year after year except in the recent past that too due to big Corporate NPAs. It is also a fact that the government had been receiving rich dividends from the profits of the Banks. It is also a fact that even now almost every Bank is showing huge improvement in Operating Profits regularly which is a clear proof of the efficacy, efficiency and performance of the Banks.

In spite of the fact that UFBU had argued the case of wage revision very well and cogently the IBA is showing its rigidness and refusing to accord a respectable wage increase at par with the Government servants Salary and Pension and also refusing to reckon special allowances for Superannuation Benefits ,Pension related issues, 5 days working;, proper medical care of employees and issues related to retirees.

we are confident that the ongoing struggle by UFBU will make the IBA and the Government to wake up to the issues immediately and settle the same to the satisfaction of all concerned and save the Banking Industry from getting into turmoil and crisis. We earnestly hope that the IBA will exhibit its wisdom and responsibility by responding to the genuine and justified demands of the UFBU.

We affirm our full and total support to the Action Programmes of UFBU and further resolve to fully participate in all the programmes of UFBU.

We wish you all Success.

Yours Comradel

(A.Ramesh Babu) Conveners, CBPRO (K.V. Acharya) Joint



ALL INDIA BANK PENSIONERS' & RETIREES' CONFEDERATION



Date: 17.02, 2020.

(A.I.B.P.A.R.C.)

C/O BANK OF INDIA OFFICERS' ASSOCIATION (EASTERN INDIA BRANCHES) BANKOFINDIA, KOLKATA MAINBRANCH 23A, NETAJI SUBHAS ROAD, KOLKATA - 700 001

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Circular No. 19-20

(For circulation among members of the governing council of AIBPARC, State Secretaries, Special Invitees and Advisors.)

Dear Comrade.

Sub: <u>Unresolved issues of erstwhile Bank of Rajasthan Ltd.</u>

We have sent a memorandum to MD & CEO, ICICI Bank Ltd. today on the above subject. The copy of the letter is being reproduced for information of members.

With kind regards,

(Suprita Sarkar) General Secretary

Mr. Sandeep Bakhshi, MD & CEO, ICICI Bank Ltd., Corporate Office, Mumbai.

Respected Sir,

Sub: Unresolved issues of erstwhile Bank of Rajasthan Ltd.

We like to introduce ourselves as a parent body of all retiree organisations of Bank Pensioners and Retirees in the industry. We are sponsored by All India Bank Officers' Confederation (AIBOC). Bank of Rajasthan Retired Staff Society is an affiliate of our organisation since beginning of our journey.

Date:17.02.2020.

This is already on record that the said organisation, comprising of the elder citizens of erstwhile BOR, has been consistently and constantly representing their grievances before various tiers of the administration of the Bank including yourself. This is most unfortunate that the letters are not responded; the telephone calls if at all taken are attended in a rude and perfunctory manner and there is no sincere attempt to redress the lawful grievances.

Your bank, being an apex organisation in the country, is definitely expected to practise and display to the world outside that it is responsive to human relations and healthy labour practices. We do not have any desire to impress upon the fact that the MD and CEO will attend to the letters but there should be a designated authority which will at least hear the grievances and convey whatever decisions he likes to communicate. We note with dismay that nothing is happening in the desired direction.

We make a fervent appeal to you to please designate any executive of the HR Department to call the representatives of BOR Retired Staff Society to hear their grievances and talk to them with some amount of honour which an elder citizen deserves. The issues are well known to the Bank. In a detailed memorandum addressed to your goodself on 5th February,

2020, the points of grievances have been elaborated. You are also aware of the fact that the letter of RBI No. DBOD/PSBD/2599/16-01-056/2010/2011 dated 12.08.2010 in clause no. Part III 4 (e) and 8(a) spells out the status of the employees of the erstwhile BOR after merger with ICICI Bank. After merger, all the EBOR retirees/pensioners became the retirees/pensioners of ICICI Bank Ltd. The Bank may have an idea that the retirees of erstwhile BOR can be safely ignored because they do not have any place in ICICI Bank. This idea, if at all be there, is fabricated since many of the retirees of today who are members and leaders of BORRSS have been in the pay roll of ICICI Bank on the date of merger. There should be a designated authority to hear to their grievances.

We hope very reasonably that the letter of an all India organisation of retirees like ourselves will not remain unattended to. We shall be very happy to note a positive response.

With kind regards,

(Suprita Sarkar) General

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